

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Volusia County**

State: **FL**

PJ's Total HOME Allocation Received: **\$25,446,097**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|---------------|---------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | | | | | |
| | | | PJs in State: | 29 | | | |
| % of Funds Committed | 97.85 % | 89.40 % | 1 | 90.66 % | 92 | 93 | |
| % of Funds Disbursed | 93.30 % | 78.68 % | 1 | 81.06 % | 95 | 97 | |
| Leveraging Ratio for Rental Activities | 0.37 | 7.14 | 24 | 4.62 | 11 | 8 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 92.32 % | 76.28 % | 13 | 81.27 % | 34 | 42 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 82.57 % | 55.86 % | 7 | 68.23 % | 67 | 73 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 75.00 % | 73.65 % | 17 | 79.86 % | 28 | 27 | |
| % of 0-30% AMI Renters to All Renters*** | 19.00 % | 35.20 % | 22 | 44.82 % | 15 | 10 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 95.00 % | 96.06 % | 20 | 94.65 % | 30 | 30 | |
| Overall Ranking: | | | In State: | 15 / 29 | Nationally: | 31 28 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$31,345 | \$17,278 | | \$25,419 | 200 Units | 12.80 % | |
| Homebuyer Unit | \$13,199 | \$18,401 | | \$14,530 | 505 Units | 32.20 % | |
| Homeowner-Rehab Unit | \$27,851 | \$27,409 | | \$20,251 | 217 Units | 13.90 % | |
| TBRA Unit | \$4,848 | \$3,304 | | \$3,156 | 644 Units | 41.10 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Volusia County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|----------|-----------|-----------|
| PJ: | \$36,590 | \$59,638 | \$31,937 |
| State:* | \$65,581 | \$94,489 | \$35,058 |
| National:** | \$89,640 | \$72,481 | \$22,984 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|--|
| RACE: | | | | |
| White: | 35.8 | 71.7 | 22.1 | 18.8 |
| Black/African American: | 50.0 | 19.0 | 74.7 | 68.0 |
| Asian: | 1.6 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.5 | 0.0 | 0.5 | 0.8 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.5 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.6 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|---|---|--|
| Hispanic | 11.6 | 8.7 | 2.8 | 12.4 |
|----------|--|---|---|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 31.6 | 25.1 | 42.4 | 9.0 |
| 2 Persons: | 26.8 | 22.2 | 26.3 | 23.3 |
| 3 Persons: | 20.5 | 25.3 | 11.5 | 27.6 |
| 4 Persons: | 14.7 | 18.0 | 8.3 | 24.1 |
| 5 Persons: | 5.8 | 6.9 | 5.5 | 11.6 |
| 6 Persons: | 0.5 | 1.4 | 2.8 | 2.5 |
| 7 Persons: | 0.0 | 0.6 | 3.2 | 1.7 |
| 8 or more Persons: | 0.0 | 0.4 | 0.0 | 0.2 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 34.7 | 30.7 | 12.0 | 33.9 |
| Elderly: | 6.8 | 2.0 | 55.8 | 6.7 |
| Related/Single Parent: | 36.3 | 34.3 | 24.4 | 49.4 |
| Related/Two Parent: | 16.3 | 28.5 | 5.5 | 8.7 |
| Other: | 5.8 | 4.6 | 2.3 | 1.4 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 10.0 | 0.0 [#] |
| HOME TBRA: | 0.5 | |
| Other: | 4.7 | |
| No Assistance: | 84.7 | |

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Volusia County

State: FL

Group Rank: 31
(Percentile)

State Rank: 15 / 29 PJs

Overall Rank: 28
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 73.60% | 92.32 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.54% | 82.57 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 75 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.20% | 95 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.500 | 1.89 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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